



Agenda 2015

The mood being moribund for several seasons now, the time to change things in realty is long overdue. Ever since the Modi Government took charge at the Centre, there has been an all-round positivity in the business sentiment, the realty sector being no exception. Despite key legislations getting stalled because of a prolonged logjam in Parliament, the realty sector has a lot to look up to in the coming months of 2015 and there is much excitement for the sector up ahead. And with a new year now, things are certainly looking up.

What really kick-started the mood change were some of the announcements made by the government in its inaugural Union Budget. 'Housing for All by 2022', creation of 100 smart cities across the country, approval to establish real estate investment trusts (REITs) and tax incentives to homebuyers certainly being the key moves among them. And these were followed by more realty-friendly measures like the relaxation in FDI norms in construction. Although, these bold announcements are yet to lead to on-ground conversion of sales, the Government has made its intent clear.

Keeping the upbeat scenario in mind, *Realty & More* contacted some prominent developers on their plans for the New Year. We told them to be specific about their delivery and project schedules in the coming months and also come forward with their overall agenda for 2015. Though many of them were not really forthcoming, here's a roadmap some of the developers have agreed to share, in their own words, with the readers of *Realty & More*